

# FINCA Uganda Limited (MDI) Interest Rates Fees

Charges on products and services for the quarter ending 31<sup>st</sup> March, 2023

DETAIL SAVINGS ACCOUNT	CHARGES EFFECTIVE 1ST JANUARY 2023
Minimum Balance	Shs.10,000 for individual accounts, shs.50,000 for Non – personal accounts. (a)
Penalty below Minimum	Shs.10,000 +15% excise duty
Ledger Fees per entry	N/A
Account Management/ Service fees	Shs.500 - 10,000(b) +15% for excise duty
Statement	Free Monthly Statement
Interim Statement	Shs.1,000 per page + 15% excise duty
Duplicate Statement	Shs.1,000 per page + 15% excise duty
Drawings/Withdraws over the counter	Shs.5,000 to Shs. 10,000(c) +15% excise duty
Withdraws without passbooks/card	N/A
Inter-branch transaction fees	Nil
Cash deposit charge	N/A for deposits below 50 million (n)
Closing Account	Shs.5,000(d) + 15 %excise duty
Dormant/inactive Accounts	N/A
Dormant reactivation	Shs.10,000 + 15% excise duty (p)
Cheque collection	Shs.5,000 + 15% excise duty
Up country Cheque collection	N/A
Returned Cheque –insufficient funds	Shs.10,000 + 15% excise duty
Returned Cheque- effects not cleared	Shs.10,000 + 15% excise duty
Returned Cheque- Technical	Shs.10,000 + 15% excise duty
Returned Cheque by other Banks	Shs.10,000 + 15% excise duty
EFT Charges	Shs.5,000 + 15% excise duty
RTGS Charges	Shs.25,000+ 15% excise duty
Stop payment Order	Shs.10,000 + 15% excise duty
Standing Order (To other Financial Institutions)	N/A
Audit Check/Certificate of Balance	Shs.20,000 + 15% excise duty
Salary Handling	Shs.2,000 + 15% excise duty
Bank slip charges for School Fees collection	Shs.2,000 + 15% excise duty
URA Collections	N/A
Safe custody charges	N/A
SMS Alert charges	Shs.500(e) + 15% excise duty

LOAN RELATED CHARGES	
Advance Application Fees(Individual Loans)	Shs.10,000
Advance Commitment Fees	N/A
Arrangement Fees	N/A
Advance processing/Admin Fee	2%, 3%(f)
Monitoring Fees	N/A
Insurance Fees	1%
Interest rates	2.16 % to 5.73% (g)
Stamp duty	N/A
CRB Financial Card	Shs.30,000- 60,000 (h)
CRB Enquiry fees	Shs.17,000 (i)
Logbook Search	Shs.54,000
Land title search	Shs. 120,000
Mortgage registration	Shs.329,600 + 0.5% of the loan amount
Mortgage Variation Deeds	Shs. 329,600 (Includes Stamp duty for 2 copies)
Caveating land titles	Shs. 250,000

Caveating logbooks	Shs. 120,000 + 1% of the loan amount
Company search	Shs. 40,000
Verification of Administration letters	Shs. 50,000 to Shs.100,000 (l)
Security Interest in Movable Property Registry System (SIMPRS) (Registration of Notice)	Shs.19,600 + 1% of the loan amount as stamp duty (loans above 3m)
Registration of debentures and charge	Shs. 250,000
Penalty fees on late loan repayment	0.1% per day on loan instalment + daily interest rate
Cooling Off Penalty Fees	5% of the Loan amount
Penalty fees on early repayment	10% of the outstanding balance

ATM TRANSACTIONS	
Issue of ATM card	Shs.15,000+ 15% excise duty
Replacement of ATM Card(Faulty)	Shs.15,000 + 15% excise duty
Replacement of ATM Card(Lost)	Shs.15,000 +15% excise duty
ATM Withdraws at UBA/ FINCA ATMS	Shs.1,300+15% excise duty
ATM Withdraws at Interswitch ATMS	Shs.1,500 + 15% excise duty
ATM Withdraws at Visa/ MasterCard	Shs. 5,000+ 15% excise duty
Local Point of Sales Machines	3.5% of purchase amount0+ 15% excise duty
International ATMS Withdraws	Shs 7,000 +2.5%
ATM Mini statements	Shs.500 + 15% excise duty
ATM Balance Inquiry	Shs.500 + 15% excise duty

INTERNET BANKING	
Monthly Fee	Shs. 1000 +15% excise duty
Transactions	Unlimited

MOBILE BANKING	
Self-registration	Free
Third party deposit	Free
Block MB Access	Free
Change Pin	Free
Open Account	Free
Check Account Terms & Conditions	Shs. 500 + 15% excise duty
Modify Savings Target	Free
Deposit to Account (from Mobile Money)	Free
Transfer own to own Account	Free
Transfer to other FINCA Accounts	Shs. 500 +15% excise duty
Withdraw from Account (to Mobile Money)	Shs. 500 to Shs. 5500( m)+15% excise duty
Pay Bills	Shs.1000 + 15% excise duty
Check Account Balance	Free
Account Mini Statement	Free

PAYMENTS THROUGH CENTE AGENTS	
Deposits	Free
Withdrawals	Shs. 500-Shs.5500 + excise duty(o)

INTEREST ON ACCOUNT DEPOSIT	
Savings Deposit	1-5% (j)
Fixed Deposit	Minimum of 6% , Maximum- Negotiable (k)

## NOTES

- a) Minimum Balance: FINCA Easy, FINCA Target, FINCA Junior, FINCA Smart Start - Shs. 10,000; FINCA Group and Corporate Accounts - shs.50,000.
- b) Account Management /Service: FINCA Easy- shs.2, 500; Group – Shs. 1000 Target Accounts- N/A Corporate and School Fees Collection Accounts- Shs 10,000; FINCA Junior N/A, FINCA Smart Start Savers - N/A Bank slips charge - Shs. 2,000
- c) Withdraw over the counter a) Shs 10,000 to Shs. 1,000,000 – Shs. 500 b) 1,000,001 to Shs. 5,000,000- Shs. 1000 c) Shs. 5,000,001 to Shs. 10,000,000 – Shs. 2000 d) Above 10,000,000 – Shs. 10,000 d) Shs 5,000 for withdrawal more than once a week on FINCA Target and withdrawal more than once a month on FINCA Junior
- d) Closing accounts: Shs.5, 000 for Smart Start accounts, FINCA Easy, FINCA Target, FINCA Junior, FINCA Corporate, and FINCA Group Accounts; no charge for FINCA Fixed Accounts.
- e) Number of SMS alerts 1-5 SMS shs.500, 6-10 SMS Shs. 1,000, 11-15 SMS Shs. 1,500 16-20 SMS shs.2,000 above 20 SMS shs.15,000.
- f) Advance Processing fees: 1% for group loans, 3.0% for individual loans, 1% for salary, and Energy loans.
- g) 4.29% to 5.73% pm for Group loans, and Individual loans range from 2.16% to 4.29% pm. All of the above are on a declining basis.
- h) FCS card to borrowers of any amount Shs. 30,000 and Corporates Shs. 60,000. Replacement of card Shs 30,000
- i) CRB enquiry fees for all loans Shs. 17,000
- j) FINCA Target Account - 4%, Corporate Account - 3%, Smart Start & Junior Accounts - 5%, FINCA Easy & Group Savings accounts - 3%
- k) 30% for Fixed Deposit Early Termination charge on interest earned
- l) a) Shs. 50,000 those within a radius of 30 kilometers  
b) Shs.100,000 outside the 30 kilometers radius
- m) Withdraw from Account (to Mobile Money) Amounts i)Shs.500 to Shs 5,000- Shs. 500 ii) Shs. 5001 to Shs. 15,000 - Shs.700 iii) 15,001 to Shs. 30,000 -800 iv) Shs.30,001 to Shs.45,000- Shs.1000 v) Shs.45,001 to Shs. 60,000 – Shs. 1100 vi) Shs. 60,001 to Shs. 125,000- Shs.1300 vii) Shs. 125,001 to Shs.250,000 – Shs. 2000 viii) Shs. 250,001 to Shs. 500,000- Shs.2900 ix) Shs. 500,001 to Shs.1,000,000- Shs.3750 x) Shs. 1,000,001 to Shs.2,000,000- Shs.5500
- n) Deposits above 50,000,000 charges will be 0.05% of the amount. The maximum charge is Shs 70,000.
- o) Withdraws on Cente Agent; a) Shs500 to Shs. 5000- Shs 500 b) Shs. 5,001 to Shs.15,000- Shs 700 c) Shs. 15,001 to Shs.30,000- Shs. 800 d) Shs 30,001 to Shs.45,000- Shs 1000 e) Shs 45,001 to Shs 60,000- Shs 1,100 f) Shs. 60,001 to Shs.125,000- Shs. 1300 g) Shs. 125,001 to Shs.250,000 - Shs. 2000 h) Shs. 250,001 to Shs.500,000- Shs 2900 i) Shs. 500,001 to Shs.1,000,000- Shs. 3750 j) Shs. 1,000,001 to Shs.2,000,000- Shs. 5,500
- p) Reactivation charge for corporate and group accounts